

President William Berg

President Joseph C

Sale of the following: Approx. Value

50,000 P.V. United Financial Corp.

8-1/8%,

at 8.25, due 6/1/81	\$19,800
20,000 Arco Pipeline	
at 8.375, due 7/15/83	19,000
25,000 Commercial Credit Corp.	
at 8%, due 1/15/81	24,250
Total Sales	\$63,050

Purchase of the following:

90,000 U.S. Treasury Bonds at 9-1/8%, due 2009	\$89,100
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(3) Main Endowment Pool, First National Bank

Sale of the following:	Approx. Value
4,365 United Nuclear Corp.	\$ 74,205
2,500 Dome Mines	255,000
6,153 Harrah's	129,213
Total Stock Sales	\$458,418

200,000 P.V. International Bank for Recon. due 12/15/85	\$192,000
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Purchase of the following:

600,000 U.S. Treasury Bonds at 9-1/8%,
due 2009 591,000

(4) Valley Bank Endowment Pool

Purchase of the following at proposed price or lower:

1200 shares American Tel & Tel	@	\$ 52	62,400
150 shares IBM	@	270	40,500
3600 shares Merrill Lynch	@	18	64,800
2000 shares Phillips Petroleum	@	31	62,000
3400 shares Pittston Company	@	19	64,600
2500 shares Western Bancorp	@	26	65,000
2400 shares Weyerhaeuser Company	@	27	64,800
Total Purchases			\$424,100

Purchase of 250,000 U.S. Treasury Bonds with a maturity from 1990-2010, present yield to maturity of these bonds 9.20% to 9.30%.

Extension of a previous authorization, given in November, 1978, to purchase certain other stocks. Author-

ization to remain open and allow Valley Bank to select from the the recommendations those stocks which appear most desirable after a market correction, at which time the approximate \$580,000 available for that purpose would be invested.

(5) Recommendation that the Investment Committee return to its usual practice of meeting at lunch during regular Board meetings.

(6) Extension of authorization to Security Bank given in April, 1979, to sell 400 shares of American Telephone and Telegraph Company.

Mr. Ross moved approval by the Board of the recommendations of the Investment Advisory Committee as reported by Mr. Karamanos. Motion seconded by Miss Mason, carried without dissent.

2. Adoption of Consent Agenda

Chancellor Baepler recommended approval of the following items contained on the Consent Agenda (identified as Ref. A and filed with permanent minutes):

Miss Mason moved approval of the remaining items on the Consent Agenda. Motion seconded by Mr. Mc Bride, carried without dissent.

3. Appointment of President Clark County Community College

Mr. Karamanos moved that the Board go into personnel session for the purpose of discussing the professional competence of the CCCC Presidential candidates. Motion seconded by Mr. Mc Bride, carried without dissent.

Upon reconvening in open session, Mr. Buchanan moved that the Presidential search be reopened, that the position be readvertised, and that such action not be considered prejudicial to any candidate. Motion seconded by Mrs. Knudtsen, carried by the following roll call vote:

Yes - Mr. Buchanan, Mrs. Knudtsen, Dr. Lombardi, Mr.

Mc Bride, Mr. Cashell

No - Mrs. Fong, Mr. Karamanos, Miss Mason

Abstain - Mr. Ross

4. Construction of El Rancho Drive Extension, WNCC

President Davis recalled that an appropriation of \$301,000 had been requested from the Legislature to fund the extension of El Rancho Drive from the DRI and WNCC/Reno sites to U. S. 395. The State Public Works Board has requested that the City of Reno undertake the design and construction program and, subject to concurrence of the Board of Regents, the City has agreed to do so. Dr. Davis noted that it is anticipated that the design will be completed by mid-September, 1979, with a contract to be awarded in October, 1979, and construction to be completed before the end of the 1979-80 fiscal year.

Chancellor

President Crowley recommended that the Department of Laboratory Medicine, School of Medical Sciences, be renamed the Department of Laboratory Medicine and Pathology, effective immediately.

Mrs. Fong moved approval. Motion seconded by Dr. Lombardi, carried without dissent. s 3 Âs

6. Request for Authorization for Assessment of Special Fees, UNR

President Crowley requested authorization to assess the . / / / ss sM

a following new special fees, effective Fall semester, 1979:

Criminal Justice 424-425 \$15 per semester ~~use RR~~ " " RsRs

Military Science 203 (scuba diving) 51 ~~use RR~~ RsCs

Recreation and Physical Ed. (skating) 20

Medica

Mrs. Fong moved approval. Motion seconded by Mr. Mc Bride, carried without dissent.

7. Proposal for Fee Increase, School of Medical Sciences, UNR

President Crowley presented a request from Dean Scully for an increase of \$100 per semester (from \$1,200 to \$1,300) in the registration fee to be assessed medical students, effective with the 1979-80 academic year (request identified as Ref. B and filed with permanent minutes). Dr. Crowley noted that this increase is required to offset the loss of Federal capitation monies for medical students. President Crowley and Chancellor Baepler recommended approval.

Mr. Ross moved approval. Motion seconded by Mr. Lombardi, carried without dissent.

8. Proposal for Advanced Computer-Assisted Registration System

President Crowley presented a report from Dr. Jack Shirley, Director Of Admissions and Registrar, UNR, on the feasibility of an advanced computer assisted registration system at UNR. Dr. Crowley requested that this system be initiated at

UNR, noting that should it prove effective, UNLV has indicated some interest in implementing the program for that Campus. He noted also that the system requires funding for three items. One is a classified position in Admissions and Records which UNR will fund. The sec

Company for \$83,950. Chancellor Baepler concurred.

Mrs. Fong moved approval. Motion seconded by Dr. Lombardi,
carried without dissent.

11. Request for Right-of-Way and Easement

President Crowley reported that the City of Reno has entered
into a joint agreement with the Nevada Highway Department to
update the traffic signal system at ~~f0e~~ intersá

right-of-way and the easement be granted to the City of Reno
for the purposes stated.

Mr. Ross moved approval. Motion seconded by Miss Mason,
carried without dissent.

12. Recommendation for Food Se

Cash Sales

Breakfast	\$1.45
Lunch	1.75
Dinner	2.30
Steak Dinner	3.75

College Inn Cash Sales

Breakfast	\$1.75
Lunch	

two real estate firms in the possible sale of this property and they have indicated that the owners of the other 1/2 interest are willing to join in the sale. He recommended that the Board authorize the sale of the property, with the minimum acceptable bid to be determined by a new appraisal, and the Regents agree to payment of a real estate commission. Chancellor Baepler recommended approval.

Mr. Buchanan noted that t

and endorsed by the CSUN President, Director of the Student Union, and the Vice President for Educational Services.

(Proposed constitution identified as Ref. E and filed with permanent minutes.) Chancellor Baepler recommended approval.

Mr. Mc Bride moved approval. Motion seconded bm m /

Stephen Duffy, University College

Richard Kallan, Communication Studies

Mr. Mc Bride moved approval. Motion seconded by Miss Mason,

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1979-80 Work Program and professional salary recommendations

can be finalized for Board consideration. Since the next

regular Board meeting is not scheduled until June 29, Chan-

cellor Baepler recommended that a special meeting be called

for the afternoon of Friday, June 8, in Reno, for consider-

ation of the Work Program and professional salaries for

1979-80, and such other matters as may be ready for Board

action at that time.

Mr. Knudtsen moved approval. Motion seconded by Mr. [redacted] c
[redacted] de, carried without dissent.

19. Proposed Tour of Little Valley

President Crowley noted that a number of Regents had indi-

cated an interest in a tour of Little Valley and agreed to

make the necessary arrangements for such a tour on the morning

of June 8. It was agreed that the [redacted] n

for DRI, established at \$3,000 for 197

A standing committee shall meet as directed by the Board or when called by the Chairman of the committee.

Notice of meetings shall be furnished to all members of a standing

- a. The formulation and recommendation for approval by the Board of appropriate investment policies to govern the investment program of the University.

- b. The recommendation for approval by the Board of investment and reinvestment transactions within the limits of the investment policies approved by the Board of Regents.

Section 4. The Audit Committee shall have the following

areas of responsibility:

- a. To provide assistance to the Board in fulfilling its fiduciary responsibilities relating to accounting and reporting practices, and

- b. To maintain, by way of regularly scheduled meetings, a direct line of communications between the Board and the independent auditors to provide for exchange of views and information.

c. In fulfilling these responsibilities, the

Audit Committee shall:

- (1) recommend to the Board a firm of certified public accountants which shall audit the financial books and records of the University
- (2) review and evaluate reports prepared by the University's internal accounting and management controls and make recommendations to the Board for appropriate action and
- (3) review the annual financial statements with the independent auditors.

Mr. Buchanan moved approval. Motion seconded by Mrs. Fong, carried without dissent.

Chairman Cashell rep[REDACTED]

22. Proposed Amendment to Board of Regents Handbook

Chancellor Baepler reported that the UNLV Faculty Senate and Graduate Council had recommended that the current policy regarding admission of faculty to advanced degree programs be revised. That proposal had subsequently been referred to. M

In the discussion following, it was agreed that the proposed new wording "regardless of rank" was unnecessary and should be deleted.

Mrs. Knudtsen moved approval of the proposed amendment of Section 4, to read "A faculty member may be permitted to become a candidate for an advanced degree outside his/her own Department if the request to do so is approved by the appropriate graduate school committee, the Graduate Dean and the President." Motion seconded by Mr. Mc Bride, carried m

ical piece of legislation which has not yet been approved

which affects the Library and School of Business projects.

He recommended that action on these issues be deferred until

the June 29 meeting and authorization be given at this ts

OTHER APPURTENANCES PROVIDING THE FORMS OF THE NOTICES OF SUCH SALE PROVIDING FOR GIVING NOTICE OF THE SALE AND OTHER DETAILS IN CONNECTION THEREWITH AND REPEALING ALL RESOLUTIONS IN CONFLICT HEREWITH.

Mr. Buchanan moved approval. Motion seconded by Mr.

Karamanos, carried without dissent.

24. Proposed Summer Session Salary Schedules

(1) University of Nevada, Las Vegas - President Dixon

recommended continuation of the 1978 Summer Session

Salary Schedule for UNLV for the 1979 Summer Session,

as fo'

by advancing each faculty member one step on the 1978-
79 salary schedule and increasing the dollar amounts of
the

tration. Faculty members at the top step of a rank or a range would not automatically advance to a higher step within a rank or range but receive the percentage increase for that step.

- (3) Advancement on the salary schedule be limited to one step except where promotions or merit increases also occur.

It was also agreed that the following preamble to the salary recommendation would be included as part of the recommenda-

Clearly, an 8% salary increase will be inadequate

to allow faculty members ~~to keep~~ pace with the

admission. Motion seconded by Mrs. Fong, carried by the following roll call vote:

Yes - Mrs. Fong, Mr. Karamanos, Mrs. Knudtsen, Miss
Mason, Mr. Mc Bride, Mr. Cashell

No - Mr. Buchanan

Abstain - Dr. Lombardi

27. Request for Creation of Regents Standing Committee for
Community Colleges

Mr. Mc Bride requested that this proposal to amend the Board of Regents Bylaws to accommodate the creation of a standing committee for

person for the remainder of his time. Chancellor Baepler recommended approval.

Mr. Buchanan moved approval. Motion seconded by Mrs. Fong, carried without dissent.

29. Report from Regent Mason Concerning Meeting of May 6

A report concerning a meeting arranged by Miss Mason to discuss problems and recommendations on "Blacks in Higher Education", was included with the agenda, with a request from Miss Mason that it be referred to the June 29 meeting of the Board for consideration and action.

30. Chancellor's Report

Chancellor Baepler reported that although the Legislature was still in

ing funds, had been passed, and the sports facilities are expected to be approved within the next week. He noted that the operating budgets had been the major problem however, in spite of the psychology created by the tax reform measures under consideration and the concern posed by threatened energy shortages, it appeared that the Community Colleges will have some significant increases over their present levels and substantial repairs had been made in the original recommendations coming from the Governor's Office related to the two Universities. Dr. Baep

Mr. Karamanos moved approval. Motion seconded by Mr.

Buchar

from Caesar's Palace of \$1 million is presumed to still be available. Mr. Buchanan asked that this matter be placed on a future agenda for consideration, and further suggested that a committee be appointed to investigate the possibility of securing sufficient funding

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